

2021 TARIFF GUIDE: EFFECTIVE OCT, 1st 2021

ACCOUNT MANAGEMENT / SERVICES	Fees / Charges	TRANSFERS	Fees / Charges
Current Account Maintenance Fee (Personal)	RWF 800	Internal transfers	FREE
Current Account Maintenance Fee (Company)	RWF 2,000	Incoming local bank transfer	RWF 500
SMS Subscription Fees	RWF 100 paid once	Single transfer to local bank (MT 102)	RWF 1,000
SMS Notifications (As per Volume)	RWF 200 - RWF 1,000 per month	Single transfer to local bank (MT 103)	RWF 2,500
Account Reactivation	FREE	BANK GUARANTEE	Fees / Charges
Withdrawals below RWF 20,000	RWF 150	Bid Guarantee	RWF 30,000
Withdrawal Receipt	RWF 1,000	Performance & Advance Payment Guarantees	1.9% Commission (min RWF 30,000 <90 days); >90 days (1.9% Commission plus 1% per year)
Account Balance Enquiry in Branch	RWF 250	BUSINESS LOANS	Fees / Charges / Rates
Mobile Money Agent over the counter withdrawals	RWF 10,000 per transaction		> RWF 30m
Account Closure Fee	RWF 2,000	Monthly Interest Rate	From 1.5% to 1.8%*
Account Statement	RWF 500 per page	Loan Application Fees	RWF 20,000 per application
DEPOSITS	Rates	Disbursement Fees	2%
Savings Accounts	3.5% to 7.5%	Monthly Monitoring Fees	0.45%/month for a 12 months loan
Term Deposits (TD)	Up to 9%		>RWF 5m up to RWF 30m
TD > 100m	Possibility of negotiation	Monthly Interest Rate	From 2% to 2.5%*
CHEQUES	Fees / Charges	Loan Application Fees	RWF 10,000 per application
Personal Cheque book (24 leaves)	RWF 3,500	Disbursement Fees	3%
Personal Cheque book (48 leaves)	RWF 6,000	Monthly Monitoring Fees	0.45%/month for a 12 months loan
Corporate Cheque book (24 leaves)	RWF 4,000		>RWF 70,000 up to RWF 5m
Corporate Cheque book (48 leaves)	RWF 7,000	Monthly Interest Rate	3.25%*
Express Personal Cheque book (24 leaves)	RWF 6,000	Loan Application Fees	RWF 5,000 per application
Express Personal Cheque book (48 leaves)	RWF 11,500	Disbursement Fees	2% to 5%
Express Corporate Cheque book (24 leaves)	RWF 7,500	Monthly Monitoring Fees	0.30%/month for a 12 months loan
Express Corporate Cheque book (48 leaves)	RWF 15,000	AGRO LOANS	Fees / Charges / Rates
Bankers Cheque (cost per leaf)	RWF 5,000		>= RWF 200,000 up to RWF 5m
Clearing of other banks' cheques	RWF 2,000	Monthly Interest Rate	3.5%*
Expedited clearance of other banks cheque	RWF 5,000	Loan Application Fees	RWF 5,000 per application
Cheque cancellation (one leaf)	RWF 1,000	Disbursement Fees	5%
Cheque cancellation (booklet)	RWF 3,000	OTHER SERVICES	Fees / Charges / Rates
Unpaid cheque (Insufficient funds)	10% of cheque amount	Overdue Loan Penalties	0.5% of outstanding balance / per day
BULK LCY TRANSFERS / PAYROLL	Fees / Charges	Early Loan Repayment	5% of outstanding principal if normal repayment 10% of outstanding principal if buyout
Internal Transfer	FREE	Certificate of indebtedness	RWF 50,000
Outward Local Banks	RWF 500 - Multiple Beneficiaries	Bank reference letter / Certificate of balance	RWF 20,000
STANDING ORDERS	Fees / Charges	Audit certification / Confirmation Document retrieval	RWF 30,000 / per request RWF 5,000 per document
	Set up / Amendment / Cancellation Fees	Withdraw of LCY on savings accounts beyond authorized limits	2% of withdrawn amount thereafter
Internal transaction	RWF 2,000	Cash withdrawal - Group Savings Account	FREE
Outward local (MT 102)	RWF 2,000	Miscellaneous Letters	RWF 20,000
Unpaid Standing Order Fee	RWF 5,000	Account statements - Group Savings Accounts	FREE
MOBILE BANKING	Fees / Charges	Restructuring Fee	2% of the Restructured Amount
Registration / Change language / Chang PIN	FREE	Grace Period Fee	5% of the Rescheduled Amount
Balance Enquiry	RWF 50	Deregistration Fee for collateral	RWF 20,000 per collateral (max . of 50,000) for loans > 5m RWF 10,000 per collateral (max . of 25,000) for loans ≤5m
Mini-Statement	RWF 100		
PIN Reset in Branch	RWF 50		
AB IBAKWE (PUSH AND PULL)	Fees / Charges		
Service Registration and Activation			
Pull (Bank Account to Mobile Money Wallet)	FREE		
Push (Mobile Money Wallet to Bank Account)			

1. All fees and charges indicated are exclusive of VAT and correspondent bank charges.
3. Special Rates available upon request.

2. Interest payable is subject to withholding tax (WHT) at the current rate.

*Calculated on declining balance.