

**CONDENSED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE
 INCOME FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2020
 UNAUDITED**
**CONDENSED STATEMENT FINANCIAL POSITION
 AS AT 30 SEPTEMBER 2020
 UNAUDITED**

in `000 Frw	September 2020	September 2019	in `000 Frw	30 September 2020	31 December 2019
Interest income	2,877,643	3,416,161	ASSETS		
Interest expense	(1,171,958)	(1,309,340)	Cash and cash equivalents	906,628	2,046,726
Net interest income before allowance for impairment losses on interest-bearing assets	1,705,685	2,106,821	Loans and advances to banks	2,718,570	5,007,605
Impairment charge for loan losses	(636,621)	(445,521)	Loans and advances to customers	9,393,243	10,469,771
Net interest income	1,069,064	1,661,299	Debt securities at amortised cost	350,216	-
Fee and commission income	102,013	110,712	Other financial assets	371,547	69,584
Fee and commission expense	(4,522)	(6,089)	Other non-financial assets	347,094	185,753
Net fee and commission income	97,491	104,623	Assets held for sale	-	44,000
Net result from foreign exchange operations	(5,381)	(13,815)	Intangible assets	128,928	85,995
Net other operating income	(4,554)	(26,400)	Property and equipment	721,374	712,035
Net non-interest income	87,555	64,408	Rights-of-use assets	1,381,713	1,331,468
Net operating income	1,156,619	1,725,708	Deferred income tax asset	1,422,356	1,212,283
Personnel expenses	(1,344,779)	(1,307,845)	Total assets	17,741,669	21,165,220
Operating lease expenses	-	-	LIABILITIES		
Depreciation and amortization expenses	(296,991)	(249,903)	Loans from banks and other financial institutions	4,592,013	4,163,306
Other administrative expenses	(774,232)	(1,288,065)	Customer accounts	8,222,830	11,161,311
Total operating expenses	(2,416,002)	(2,845,813)	Provisions	42,351	46,466
Loss before tax	(1,259,383)	(1,120,106)	Lease Liability	1,316,856	1,294,415
Deferred tax income (Expense)	210,074	161,803	Other financial liabilities	128,633	90,313
Income tax expense	210,074	161,803	Other non-financial liabilities	127,752	79,017
Profit or Loss for the period	(1,049,309)	(958,303)	Subordinate debt	239,376	209,227
			Total liabilities	14,669,811	17,044,054
			EQUITY		
			Share capital	11,336,300	11,336,300
			Retained earnings	(8,264,443)	(7,215,134)
			Total equity	3,071,857	4,121,166
			Total liabilities and equity	17,741,669	21,165,220

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Mrs. Sadava Nurhayrah Limpao Osop
Chief Executive Officer



Mr. Nick Barigye
Chairman of the Board of Directors

OTHER DISCLOSURES

I. Capital strength	Amount /ratio/number	II. Credit Risk	Amount /ratio/number
1. Core capital (Tier 1)	1,520,747	1. Total Gross Credit risk exposures: After accounting offsets and without taking into account credit risk mitigation	11,096,866
2. Supplementary Capital (Tier 2)	380,182	2. Average gross credit exposure, broken down by major types of credit exposure	11,096,866
3. Total capital	1,900,929	Micro	8,706,718
4. Total Risk Weighted Assets	11,422,166	SME	2,233,223
5. Core capital /Total Risk Weighted Assets (Tier 1)	13.31%	Other Loans	156,925
6. Tier 2 ratio	3.33%	a) Loans, commitments and other non-derivative off-balance sheet exposure	-
7. Total Capital /Total Risk Weighted Assets	16.64%	b) Debt securities	-
8. Leverage Ratio	9%	c) OTC derivatives	-

Regional or geographic distribution of exposures, broken down in significant areas by major types of credit exposures

	CITY OF KIGALI	NORTHERN PROVINCE	EASTERN PROVINCE	WESTERN PROVINCE	SOUTHERN PROVINCE	TOTAL
Micro Loans	6,643,778	679,875	686,308	79,468	617,288	8,706,718
SME Loans	2,233,223	-	-	-	-	2,233,223
Other Loans	156,925	-	-	-	-	156,925
	9,033,926	679,875	686,308	79,468	617,288	11,096,866

Sector distribution of exposures, broken down by Major types of credit exposure and aggregated in the following areas

	Micro Loans	SME Loans	Other Loans	Total
a) Government	-	-	-	-
b) Financial	-	-	-	-
c) Manufacturing	299,420	313,568	119,452	613,107
d) Infrastructure and construction	639,634	354,420	83,565	1,077,619
e) Service and commerce	6,977,937	1,252,491	12,996	8,243,424
f) Others	789,727	312,745	60,244	1,162,716
	8,706,718	2,233,223	156,925	11,096,866

5. Off-balance sheet items

6. Non-performing loans indicators

a) Non-performing Loans (NPL)	1,833,585
b) NPL Ratio	16.49%

7. Related Parties

a) Loans to directors, Shareholders and subsidiaries	-
b) Loans to employees	113,816

This financial report is available to all for consultation at:

⇒ www.abbankrwanda/Quick Links/Download Center

⇒ AB BANK RWANDA Head Office: KN 78 Street #15, Nyarugenge, Kiyovu (BCK Building)

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OTHER RISKS

II. Liquidity risk

High Quality liquid assets	1,238,653
Total net cash outflows	617,140
a) Liquidity Coverage Ratio (LCR)	201%
Available stable funding	13,480,470
Required stable funding	11,674,208
b) Net Stable Funding Ratio (NSFR)	115%

IV. Operational Risk

Type	Number	Amount
Number and Types of Frauds and Their corresponding amount	-	-

V. Market Risk

1. Interest rate risk	-
2. Equity position risk	-
3. Foreign exchange risk	(143,372)

VI. Country Risk

1. Credit exposures abroad	-
2. Other assets held Abroad	75,943
3. Liabilities to Abroad	4,838,246

VII. Management and Board composition

a. Number of Board members	7
b. Number of independent directors	4
c. Number of non-independent directors	3
d. Number of female directors	1
e. Number of male directors	6
f. Number of senior managers	3
g. Number of females senior managers	1
h. Number of males senior managers	2



OUR NETWORK
5 Branches and 15 Credit Outlets



KIGALI
Nyarugenge
Kimironko
Gisozi
Nyabugogo

NORTH
Gicumbi
Musanze

EAST
Kabarondo
Kabarore
Nyagatare
Nyamata
Rwamagana

WEST
Karongi
Rubavu
Rusizi

SOUTH
Huye
Kamonyi
Muhanga
Nyamagabe
Nyanza
Ruhango