

### CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2019 REVIEWED BY EXTERNAL AUDITORS

in 'OOOFrw	June 2019	June 2018
<b>INCOME</b>		
Interest income	2,223,103	1,590,561
Interest expense	(864,348)	(532,288)
<b>Net interest income before allowance for impairment losses on interest bearing assets</b>	<b>1,358,755</b>	<b>1,058,273</b>
Impairment charge for loan losses	(286,694)	(282,525)
<b>Net interest income</b>	<b>1,072,061</b>	<b>775,748</b>
Fee and commission income	71,941	53,606
Fee and commission expense	(4,073)	(3,142)
<b>Net fee and commission income</b>	<b>67,868</b>	<b>50,464</b>
Net result from foreign exchange operations	(8,215)	39,120
Net other operating income	(32,446)	8
<b>Net non-interest income</b>	<b>27,208</b>	<b>89,592</b>
<b>Net operating income</b>	<b>1,099,268</b>	<b>865,340</b>
Personnel expenses	(865,663)	(582,616)
Operating lease expenses	(70,740)	(149,139)
Depreciation and amortization expenses	(166,101)	(77,193)
Other administrative expenses	(797,533)	(812,283)
<b>Total operating expenses</b>	<b>(1,900,037)</b>	<b>(1,621,231)</b>
<b>Profit or Loss before tax</b>	<b>(800,768)</b>	<b>(755,891)</b>
Deferred tax income (expense)	121,601	85,105
Income tax expense	121,601	85,105
Profit or loss for the period	(679,168)	(670,786)
<b>Total comprehensive income</b>	<b>(679,168)</b>	<b>(670,786)</b>

### CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019 REVIEWED BY EXTERNAL AUDITORS

in 'OOOFrw	June 2019	Dec 2018
<b>ASSETS</b>		
Cash and cash equivalents	4,284,721	418,868
Loans and advances to banks	1,088,171	2,113,934
Loans and advances to customers	11,141,869	11,529,118
Intangible assets	125,312	167,159
Property and equipment	1,451,379	785,687
Deferred income tax asset	1,319,296	1,197,696
Other financial assets	91,776	119,485
Other non-financial assets	468,662	422,087
<b>Total assets</b>	<b>19,971,186</b>	<b>16,754,033</b>
<b>LIABILITIES</b>		
Loans from banks and other financial institutions	5,496,534	7,149,761
Customer accounts	10,470,305	6,480,931
Provisions	43,052	37,048
Other financial liabilities	704,535	49,436
Other non-financial liabilities	53,930	104,859
Subordinated debt	247,526	247,526
<b>Total liabilities</b>	<b>17,015,882</b>	<b>14,069,561</b>
<b>EQUITY</b>		
Share capital	10,561,300	9,611,300
Retained earnings	(7,605,996)	(6,926,828)
<b>Total equity</b>	<b>2,955,304</b>	<b>2,684,472</b>
<b>Total liabilities and equity</b>	<b>19,971,186</b>	<b>16,754,033</b>

  
Mrs. Sadava Nurhayrah Limpao Osop  
Chief Executive Officer

  
Mr. Albert Kinuma.  
Chairperson of the Board Audit Committee

### OTHER DISCLOSURES

Items 'OOOFrw	30/June/2019	Items 'OOOFrw	30/June/2019
<b>1. Off- balance sheet items</b>			
<b>2. Non-performing loans indicators</b>			
(a) Non-performing loans (NPL)	1,137,477		
(b) NPL ratio	9.5%		
<b>3. Capital Strength</b>			
a. Core capital (Tier 1)	1,510,696		
b. Supplementary capital (Tier 2)	393,325		
c. Total capital	1,904,020		
d. Total risk weighted assets	11,663,696		
e. Core capital/ Total risk weighted assets ratio	12.95%		
f. Tier 1 ratio	12.95%		
g. Total capital/total risk weighted assets ratio	16.32%		
h. Tier 2 ratio	3.37%		
<b>4. Liquidity</b>			
a. Liquidity Coverage Ratio (LCR)	185%		
<b>5. Insider lending</b>			
a. Loans to directors, shareholders and subsidiaries			-
b. Loan to employees			147,217
<b>6. Board and management composition</b>			
a. Number of Board members			7
b. Number of executive directors			0
c. Number of non-executive directors			7
d. Number of female directors			0
e. Number of male directors			7
f. Number of Executive committee members			3
g. Number of females in the Executive committee			1
h. Number of males in the Executive committee			2