

2020 TARIFF GUIDE: EFFECTIVE MONDAY MAY 25TH 2020

ACCOUNT MANAGEMENT / SERVICES	Fees / Charges	TRANSFERS	Fees / Charges
Current Account Maintenance Fee (Personal)	FRW 800	Internal transfers	FREE
Current Account Maintenance Fee (Business)	FRW 2,000	Incoming local bank transfer (All currencies)	FRW 500 / USD 1
SMS Subscription Fees	FRW 100 paid once	Single LCY / FCY transfer to local bank (MT 102)	FRW 1,000 / USD 2
SMS Notifications (As per Volume)	FRW 200 - FRW 1,000 per month	Single LCY / FCY transfer to local bank (MT 103)	FRW 2,500 / USD 5
Account Reactivation	FREE		
Withdrawals below RWF 20,000	FRW 150		
Withdrawal Receipt	FRW 1000		
Account Balance Enquiry in Branch	FRW 250		
Account Statement	FRW 500 per page		
		BANK GUARANTEE	Fees / Charges
		Bid Guarantee	FRW 30,000
		Performance & Advance Payment Guarantees	1.9% commission (min FRW 30,000 <90 days); >90 days (1.9% commission plus 1% per year)
DEPOSITS	Rates	LOANS	Fees / Charges / Rates
Savings Accounts	3.5% to 7.5%		> FRW 30m
Term Deposits (TD)	up to 9%	Monthly interest rate	From 1.5% to 1.8%*
TD > 50m	Negotiable	Loan Application Fees	FRW 20,000 per application
		Disbursement Fees	2%
		Monthly monitoring fee	0.45%/month for a 12 months loan
CHEQUES	Fees / Charges		>FRW 5m up to FRW 30m
Personal Cheque book (24 leaves)	FRW 3,500 / USD 5	Monthly interest rate	From 2% to 2.5%*
Personal Cheque book (48 leaves)	FRW 6,000 / USD 8	Loan Application Fees	FRW 10,000 per application
Corporate Cheque book (24 leaves)	FRW 4,000 / USD 5	Disbursement Fees	3%
Corporate Cheque book (48 leaves)	FRW 7,000 / USD 9	Monthly monitoring fee	0.45%/month for a 12 months loan
Express Personal Cheque book (24 leaves)	FRW 6000 / USD 8		>FRW 70,000 up to FRW 5m
Express Personal Cheque book (48 leaves)	FRW 11500 / USD 15	Monthly interest rate	3.25%*
Express Corporate Cheque book (24 leaves)	FRW 7,500 / USD 10	Loan Application Fees	FRW 5,000 per application
Express Corporate Cheque book (48 leaves)	FRW 15,000 / USD 20	Disbursement Fees	2% to 5%
Bankers Cheque (cost per leaf)	FRW 5,000 / USD 7	Monthly monitoring fee	0.30%/month for a 12 months loan
Clearing of other banks' cheques	FRW 2,000 / USD 4		
Expedited clearance of other banks cheque	FRW 5,000 / USD 7		
Cheque cancellation (one leaf)	FRW 1,000 / USD 2		
Cheque cancellation (booklet)	FRW 3,000 / USD 5		
Unpaid cheque (Insufficient funds)	10% of cheque amount		
		OTHER SERVICES	Fees / Charges / Rates
CASH FCY	Fees / Charges	Overdue Loan Penalties	0.5% of outstanding balance / per day
Cash Withdrawal FCY	0.5% of the amount	Early Loan Repayment	5% of outstanding principal if normal repayment 10% of outstanding principal if buy-out
USD Cash Deposits - \$50 and less (or notes before 2006)	10% of the value	Certificate of indebtedness	FRW 50,000
BULK LCY TRANSFERS / PAYROLL	Fees / Charges	Bank reference letter / Certificate of balance	FRW 20,000
Internal Transfer	FREE	Audit certification / Confirmation Document retrieval	FRW 30,000 / per request FRW 5,000 Per document
Outward Local Banks	FRW 500- Multiple Beneficiaries	Withdrawal of LCY on savings accounts beyond authorized limits	2% of withdrawn amount thereafter
STANDING ORDERS	Fees / Charges	Cash withdrawal - group savings account	FREE
	Set up / Amendment / Cancellation Fees	Miscellaneous Letters	FRW 20,000
Internal transaction	FRW 2,000/USD 5	Account statements - Group Savings Accounts	FREE
Outward local (MT 102)	FRW 2,000/USD 5	Restructuring fee	2% of the restructured amount
Unpaid standing order fee	FRW 5,000 / USD 7	Grace period fee	5% of the rescheduled amount
MOBILE BANKING	Fees / Charges	Deregistration fee for collateral	FRW 20,000 per collateral (max . of 50,000) for loans >5m FRW 10,000 per collateral (max . of 25,000) for loans ≤5m
Registration / Change language / Change PIN	FREE		
Balance inquiry	FRW 50		
Mini-Statement	FRW 100		
PIN Reset in-branch	FRW 50		
AB IBAKWE (PUSH AND PULL)	Fees / Charges		
Registration and Service Activation	FREE		
Push (Mobile Money Wallet to Bank Account)	FREE		
Pull (Bank Account to Mobile Money Wallet)	FREE		

1. All fees and charges indicated are exclusive of VAT and correspondent bank charges.

2. Interest payable is subject to withholding tax (WHT) at the current rate.

3. Special Rates available upon request.

*Calculated on declining balance