

KEY FACTS STATEMENTS (KFS) FOR CREDIT CLIENTS

THIS IS NOT A LOAN CONTRACT

(Your final loan may vary because of your personal financial position or due to interest rate or fee changes if this KFS is provided before you receive a formal loan offer)

LENDER'S NAME:	AB BANK RWANDA LTD	BORROWER'S NAME:	XXXXXXXX	DATE PREPARED:	6/1/2017
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LOAN FEATURES		HOW DOES THIS LOAN COMPARE?	
Loan Amount	RWF 5,000,000.00	Nominal Interest Rate	45.00% <i>Yearly</i>
Loan maturity (months)	24	You have to pay administration fees, principal (charges) and interest	
Interest Type	FIXED	The <u>total cost of credit</u> including both interest and all known administration fees is	
Interest calculation method	DECLINING	ANNUAL PERCENTAGE RATE (APR)	50.39% <i>Yearly</i>
Collateral	YES	<i>You can use the APR to compare this loan with loans of the same amount, term and repayments</i>	
Type of collateral	Household goods Vehicle		
	Stock Land / House property		
	Fixed Assets AB Bank Term Deposit		

Amount you will receive (after paying administration fees)	Total interest	TOTAL FEES AND CHARGES (see below for list)	TOTAL AMOUNT YOU HAVE TO REPAY		
RWF 4,775,000.00	RWF 2,670,268.40	RWF 225,000.00	RWF 7,670,268.40		
			<i>This mean you will pay back</i>	RWF 1,606.34	<i>for every 1000 RWFs you receive</i>

REPAYMENTS		
Repayment Amount <i>(includes all costs)</i>	RWF 319,594.52	<i>per month</i>
Date First Repayment Due	6/29/2017 <i>i.e</i>	28 days after loan provided
Number of Repayments	24	

FEES AND CHARGES	
Administration Fees	RWF 225,000.00
Total of Monthly Service Charges	RWF 0.00
Total Mandatory Insurance Charge	RWF 0.00
Other Charges applicable to this type of loan	RWF 0.00
TOTAL FEES AND CHARGES	RWF 225,000.00

OTHER KEY INFORMATION YOU SHOULD KNOW

YOUR RIGHTS AND RESPONSIBILITIES

Any questions or complaints? Write an e-mail to info@abbank.rw or write to AB Bank Rwanda P.O. Box 671, Kigali to contact us regarding your questions or complaints

Want to repay all or part of your loan early? Anticipated cancellation of the loan is authorized after 75% of the loan instalments have been paid. The total payment comprises the interest on the current outstanding instalment and a 5% fee on the rest of the outstanding principal.

If you pay late:

- You may have to pay additional fees
- The late payment may be reported to a credit reference bureau
- Your ability to re-borrow may be affected
- You may lose your collateral.

This KFS is related to a fixed rate credit contract: Your repayments will not change during the applicable fixed rate period.

The interests on your loan contract are calculated using a declining method of calculation: Interests are calculated on the outstanding balance at the relevant time, rather than on the full amount of the loan.

You should also be aware that:

- The amount required to be paid includes all known interests and administration fees. It does not include:
 - Any fee for an event that may not happen (e.g. a late payment fee)
 - Government charges; or
 - Third party fees and charges.
- All fees and charges to be paid to AB Bank will be in the loan contract. Only administration fees will be deducted from approved loans.
- The amount of each repayment may change if interest rates, fees or charges change and if a different loan type, term or loan amount applies.

CERTIFIED CORRECT

Lender's Representative name and signature:

Date:

I ACKNOWLEDGE RECEIPT OF THIS STATEMENT

Borrower name and signature:

Date: